

194/2013 - 16 December 2013

October 2013

Euro area international trade in goods surplus 17.2 bn euro

4.3 bn euro surplus for EU28

The first estimate for the **euro area**¹ (EA17) trade in goods balance with the rest of the world in October 2013 gave a 17.2 billion euro surplus, compared with +9.6 bn in October 2012. The September 2013² balance was +10.9 bn, compared with +8.6 bn in September 2012. In October 2013 compared with September 2013, seasonally adjusted exports rose by 0.2% while imports fell by 1.2%. These data³ are released by **Eurostat, the statistical office of the European Union**.

The first estimate for the October 2013 extra-**EU28**¹ trade balance was a 4.3 bn euro surplus, compared with -10.2 bn in October 2012. In September 2013 the balance was -0.7 bn, compared with -14.7 bn in September 2012. In October 2013 compared with September 2013, seasonally adjusted exports rose by 0.5% while imports fell by 0.8%.

EU28 detailed results for January to September 2013

The **EU28** deficit for energy decreased (-287.1 bn euro in January-September 2013 compared with -315.3 bn in January-September 2012), while the surplus for manufactured goods increased (+286.6 bn compared with +254.2 bn).

EU28 imports from most of its major partners fell in January-September 2013 compared with January-September 2012, except for **Turkey** (+4%) and **India** (+1%). The most notable decreases were recorded for imports from **Japan** (-15%), **Brazil** (-14%), **Switzerland** (-12%) and **Norway** (-11%). The pattern was mixed for **EU28** exports, with the largest increases registered for exports to **Switzerland** (+32%) and **Turkey** (+5%) and the most notable falls for exports to **India** (-5%), the **USA** and **Japan** (both -3%).

The **EU28** trade surplus increased significantly with **Switzerland** (+61.4 bn euro in January-September 2013 compared with +20.1 bn in January-September 2012) and more moderately with the **USA** (+68.3 bn compared with +64.7 bn), **Turkey** (+21.6 bn compared with +20.5 bn) and **Brazil** (+5.5 bn compared with +0.8 bn). The **EU28** trade deficit fell with **China** (-98.2 bn compared with -110.1 bn), **Russia** (-65.6 bn compared with -67.8 bn), **Norway** (-30.1 bn compared with -39.5 bn) and **Japan** (-1.8 bn compared with -8.3 bn).

Concerning the total trade of Member States, the largest surplus was observed in **Germany** (+148.3 bn euro in January-September 2013), followed by the **Netherlands** (+40.5 bn), **Ireland** (+28.5 bn), **Italy** (+19.6 bn), **Belgium** (+11.6 bn) and the **Czech Republic** (+10.6 bn). **France** (-57.5 bn) registered the largest deficit, followed by the **United Kingdom** (-55.1 bn), **Greece** (-14.5 bn) and **Spain** (-11.6 bn).

EA17 trade - non seasonally adjusted data**bn euro**

Flows	Oct 12	Oct 13	Growth	Sep 12	Sep 13	Growth	Jan-Oct 12	Jan-Oct 13	Growth
Extra-EA17 exports	170.1	172.2	1%	153.7 r	158.2 r	3%	1 564.7	1 578.1	1%
Extra-EA17 imports	160.5	155.0	-3%	145.1 r	147.3 r	1% r	1 507.3	1 455.3	-3%
Extra-EA17 trade balance	9.6	17.2		8.6	10.9 r		57.4	122.8	
Intra-EA17 dispatches ⁴	144.2	143.0	-1%	133.6	136.4 r	2% r	1 354.6	1 333.9	-2%

EU28 trade - non seasonally adjusted data**bn euro**

Flows	Oct 12	Oct 13	Growth	Sep 12	Sep 13	Growth	Jan-Oct 12	Jan-Oct 13	Growth
Extra-EU28 exports	151.2	153.6	2%	136.9	141.2 r	3%	1 403.8	1 452.7	3%
Extra-EU28 imports	161.4	149.2	-8%	151.6 r	141.9 r	-6% r	1 513.5	1 413.1	-7%
Extra-EU28 trade balance	-10.2	4.3		-14.7 r	-0.7 r		-109.6	39.6	
Intra-EU28 dispatches ⁴	257.5	257.7	0%	237.5 r	245.6 r	3%	2 388.4	2 372.5	-1%

r: revised

1. The euro area (EA17) includes Belgium, Germany, Estonia, Ireland, Greece, Spain, France, Italy, Cyprus, Luxembourg, Malta, the Netherlands, Austria, Portugal, Slovenia, Slovakia and Finland.
The European Union (EU28) includes Belgium, Bulgaria, the Czech Republic, Denmark, Germany, Estonia, Ireland, Greece, Spain, France, Croatia, Italy, Cyprus, Latvia, Lithuania, Luxembourg, Hungary, Malta, the Netherlands, Austria, Poland, Portugal, Romania, Slovenia, Slovakia, Finland, Sweden and the United Kingdom.
2. Compared with News Release 169/2013 of 18 November 2013, the trade balance for September 2013 has been revised from +13.1 bn euro to +10.9 bn for the EA17 and from +0.6 bn euro to -0.7 bn for the EU28.
3. This News Release is based on data available on 11 December 2013. These are provisional figures based on information provided by Member States. They are subject to frequent revision for up to two years after the month in question. Furthermore, national concepts may differ from the harmonised methodology used by Eurostat, leading to differences between figures in this release and those published nationally, both for raw data and for seasonally adjusted series.
4. Since the introduction of Intrastat for intra-EU trade on 1 January 1993, the value of dispatches has been consistently higher than that of arrivals. In theory, as dispatches are declared FOB and arrivals CIF, the value of arrivals should be slightly higher than that of dispatches. Eurostat uses dispatches as the more reliable measure of total intra-EU trade as, at aggregated levels, total dispatches has better coverage than total arrivals. Due to this divergence in intra-EU trade, and to the difficulties of interpreting figures in absolute terms at the level of individual Member States, trade balances for individual Member States must be interpreted with caution. The same caution applies to the trade balance of the euro area, which includes some intra-EU trade.

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EA17 trade - previous 6 months - non seasonally adjusted data

bn euro

Flows	Mar 13		Apr 13		May 13		Jun 13		Jul 13		Aug 13	
Extra-EA17 exports	164.8	r	161.1		158.7		157.3		167.7		143.5	
Extra-EA17 imports	143.6	r	147.2		144.6	r	141.3		149.5	r	136.5	r
Extra-EA17 trade balance	21.2	r	13.9		14.2		15.9	r	18.2	r	7.1	r
Intra-EA17 dispatches	138.4	r	135.6	r	133.5	r	135.1	r	136.2	r	111.1	r

EU28 trade - previous 6 months - non seasonally adjusted data

bn euro

Flows	Mar 13		Apr 13		May 13		Jun 13		Jul 13		Aug 13	
Extra-EU28 exports	152.6	r	150.6		154.6	r	145.2		155.2	r	133.5	
Extra-EU28 imports	138.5	r	142.6		140.2		136.4		144.8	r	135.9	
Extra-EU28 trade balance	14.1	r	8.0		14.4		8.8		10.4	r	-2.4	
Intra-EU28 dispatches	243.9		239.1	r	236.9	r	238.6	r	240.9	r	206.3	r

r: revised

Main products - EA17 - non seasonally adjusted data

bn euro

	EA17 exports			EA17 imports			Trade balance	
	Jan-Sep 12	Jan-Sep 13	Growth	Jan-Sep 12	Jan-Sep 13	Growth	Jan-Sep 12	Jan-Sep 13
Primary goods:	219.5	224.4	2%	499.5	472.2	-5%	-280.1	-247.8
Food & drink	94.6	101.1	7%	79.8	81.5	2%	14.8	19.5
Raw materials	35.5	34.3	-4%	63.9	61.0	-5%	-28.4	-26.8
Energy	89.3	89.1	0%	355.8	329.7	-7%	-266.5	-240.6
Manufactured goods:	1 134.7	1 142.0	1%	821.7	803.5	-2%	313.0	338.5
Chemicals	234.7	235.1	0%	140.8	139.7	-1%	93.9	95.4
Machinery & vehicles	570.0	573.9	1%	374.0	361.2	-3%	196.0	212.7
Other manuf'd goods	330.0	333.0	1%	306.9	302.6	-1%	23.1	30.4
Other	40.4	39.5	-2%	25.5	24.6	-4%	14.9	14.9
Total	1 394.6	1 405.9	1%	1 346.8	1 300.3	-3%	47.8	105.6

Main products - EU28 - non seasonally adjusted data

bn euro

	EU28 exports			EU28 imports			Trade balance	
	Jan-Sep 12	Jan-Sep 13	Growth	Jan-Sep 12	Jan-Sep 13	Growth	Jan-Sep 12	Jan-Sep 13
Primary goods:	201.5	200.5	0%	540.2	504.6	-7%	-338.8	-304.1
Food & drink	71.4	76.2	7%	69.1	69.8	1%	2.3	6.4
Raw materials	36.1	34.5	-4%	61.9	57.9	-6%	-25.8	-23.4
Energy	94.1	89.9	-4%	409.3	377.0	-8%	-315.3	-287.1
Manufactured goods:	1 012.1	1 015.3	0%	757.8	728.7	-4%	254.2	286.6
Chemicals	207.8	204.8	-1%	123.4	118.5	-4%	84.4	86.3
Machinery & vehicles	522.6	524.6	0%	338.6	322.6	-5%	184.0	202.0
Other manuf'd goods	281.7	285.9	2%	295.9	287.6	-3%	-14.2	-1.7
Other	39.1	83.3	113%	54.0	30.5	-44%	-14.9	52.8
Total	1 252.7	1 299.1	4%	1 352.1	1 263.8	-7%	-99.4	35.3

Main trading partners - EA17 - non seasonally adjusted data

bn euro

	EA17 exports to			EA17 imports from			Trade balance	
	Jan-Sep 12	Jan-Sep 13	Growth	Jan-Sep 12	Jan-Sep 13	Growth	Jan-Sep 12	Jan-Sep 13
United Kingdom	171.4	176.6	3%	124.3	122.4	-1%	47.1	54.2
USA	169.2	164.7	-3%	114.6	110.4	-4%	54.6	54.2
China	90.9	90.0	-1%	160.7	151.5	-6%	-69.8	-61.4
Russia	66.9	66.0	-1%	107.6	109.5	2%	-40.7	-43.5
Switzerland	86.7	82.3	-5%	61.1	60.6	-1%	25.7	21.7
Poland	66.6	68.1	2%	52.6	55.0	5%	14.0	13.1
Czech Republic	48.9	47.8	-2%	56.2	54.8	-2%	-7.3	-7.1
Sweden	44.1	43.4	-1%	39.3	39.7	1%	4.7	3.7
Turkey	44.2	45.8	4%	25.3	26.7	6%	18.9	19.1
Japan	33.1	32.5	-2%	37.6	32.2	-14%	-4.5	0.3

Main trading partners - EU28 - non seasonally adjusted data

bn euro

	EU28 exports to			EU28 imports from			Trade balance	
	Jan-Sep 12	Jan-Sep 13	Growth	Jan-Sep 12	Jan-Sep 13	Growth	Jan-Sep 12	Jan-Sep 13
USA	221.3	214.3	-3%	156.6	146.1	-7%	64.7	68.3
China	108.4	109.2	1%	218.5	207.3	-5%	-110.1	-98.2
Russia	91.2	90.2	-1%	159.0	155.8	-2%	-67.8	-65.6
Switzerland	100.1	132.0	32%	80.1	70.6	-12%	20.1	61.4
Norway	36.8	37.8	3%	76.3	68.0	-11%	-39.5	-30.1
Turkey	56.3	59.0	5%	35.8	37.4	4%	20.5	21.6
Japan	41.3	40.2	-3%	49.5	41.9	-15%	-8.3	-1.8
Brazil	29.6	30.4	3%	28.8	24.9	-14%	0.8	5.5
South Korea	27.8	28.4	2%	29.0	26.7	-8%	-1.2	1.7
India	28.7	27.3	-5%	27.7	27.8	1%	1.0	-0.5

Member States' total trade (intra-EU + extra-EU) - non seasonally adjusted data

bn euro

	Total exports			Total imports			Trade balance	
	Jan-Sep 12	Jan-Sep 13	Growth	Jan-Sep 12	Jan-Sep 13	Growth	Jan-Sep 12	Jan-Sep 13
Belgium	261.5	265.4	1%	254.9	253.8	0%	6.6	11.6
Bulgaria	15.4	16.6	8%	19.0	19.2	1%	-3.6	-2.6
Czech Republic	91.4	89.7	-2%	82.1	79.1	-4%	9.3	10.6
Denmark	61.5	62.3	1%	53.1	54.8	3%	8.4	7.5
Germany	823.2	817.8	-1%	679.6	669.5	-1%	143.6	148.3
Estonia	9.4	9.2	-1%	10.0	10.3	2%	-0.7	-1.0
Ireland	69.5	64.6	-7%	37.1	36.1	-2%	32.5	28.5
Greece	19.8	20.8	5%	36.5	35.2	-3%	-16.6	-14.5
Spain	170.2	178.3	5%	198.1	189.9	-4%	-27.9	-11.6
France	330.4	325.0	-2%	394.1	382.5	-3%	-63.7	-57.5
Croatia	7.1	6.6	-7%	12.2	12.1	-1%	-5.2	-5.5
Italy	290.5	289.5	0%	287.3	269.9	-6%	3.2	19.6
Cyprus	1.0	1.1	10%	4.3	3.5	-19%	-3.3	-2.4
Latvia	7.9	8.0	2%	9.8	9.8	0%	-1.9	-1.8
Lithuania	16.4	18.1	10%	18.1	19.6	9%	-1.6	-1.5
Luxembourg	10.7	9.8	-9%	15.4	14.9	-3%	-4.7	-5.1
Hungary	60.6	60.7	0%	55.3	55.9	1%	5.3	4.8
Malta	2.5	2.0	-19%	4.1	3.4	-15%	-1.6	-1.4
Netherlands	377.2	371.8	-1%	342.3	331.3	-3%	34.9	40.5
Austria	97.1	97.6	1%	104.0	102.1	-2%	-6.9	-4.5
Poland	106.9	112.8	5%	115.0	113.8	-1%	-8.0	-1.0
Portugal	34.1	35.4	4%	42.1	42.1	0%	-8.1	-6.7
Romania	33.5	36.5	9%	40.7	40.6	0%	-7.2	-4.2
Slovenia	18.8	19.2	2%	18.7	18.7	0%	0.1	0.5
Slovakia	46.4	47.8	3%	44.5	44.8	1%	1.8	3.0
Finland	42.8	41.5	-3%	44.6	43.2	-3%	-1.7	-1.8
Sweden	101.1	94.7	-6%	94.8	88.9	-6%	6.3	5.8
United Kingdom	276.6	311.2	13%	401.5	366.4	-9%	-124.9	-55.1

Annex - Seasonally adjusted data

Seasonally adjusted series have been calculated using a harmonised methodology. The seasonally adjusted series give a complementary view of the monthly developments in trade. Seasonally adjusted figures may not match those published by Member States due to differences in the raw data³, in the choice of seasonal adjustment model and to the use of series in national currency or in euro.

EA17 trade - seasonally adjusted data

bn euro

Flows	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Growth:				
							Jun/May	Jul/Jun	Aug/Jul	Sep/Aug	Oct/Sep
Extra-EA17 exports	156.1	158.2	156.2	157.0	158.6	159.0	1.4%	-1.3%	0.5%	1.0%	0.2%
Extra-EA17 imports	142.9	145.6	145.5	144.4	146.2	144.5	1.8%	-0.1%	-0.7%	1.3%	-1.2%
Extra-EA17 trade balance	13.1	12.6	10.7	12.6	12.4	14.5					
Intra-EA17 dispatches	131.0	134.5	132.5	133.0	133.2	132.6	2.7%	-1.5%	0.4%	0.1%	-0.5%

EU28 trade - seasonally adjusted data

bn euro

Flows	May 13	Jun 13	Jul 13	Aug 13	Sep 13	Oct 13	Growth:				
							Jun/May	Jul/Jun	Aug/Jul	Sep/Aug	Oct/Sep
Extra-EU28 exports	146.6	144.7	143.5	143.7	144.2	144.9	-1.3%	-0.9%	0.2%	0.4%	0.5%
Extra-EU28 imports	139.8	140.9	141.3	139.6	140.6	139.4	0.8%	0.3%	-1.2%	0.7%	-0.8%
Extra-EU28 trade balance	6.8	3.8	2.1	4.1	3.7	5.5					
Intra-EU28 dispatches	232.0	238.7	236.6	237.4	238.3	237.5	2.9%	-0.9%	0.3%	0.4%	-0.4%

: Data not available

Contribution of EU28 Member States to extra-EU28 trade - seasonally adjusted data

bn euro

	Total exports			Total imports			Trade balance	
	Sep 13	Oct 13	Growth	Sep 13	Oct 13	Growth	Sep 13	Oct 13
EU28	144.2	144.9	0.5%	140.6	139.4	-0.8%	3.7	5.5
Belgium	9.1	8.9	-2.3%	9.7	10.0	3.1%	-0.6	-1.1
Bulgaria	0.7	0.7	3.3%	0.9	0.9	-4.8%	-0.2	-0.2
Czech Republic	1.9	1.9	3.9%	2.1	2.2	1.7%	-0.3	-0.2
Denmark	2.5	2.5	2.7%	1.9	1.7	-10.6%	0.6	0.8
Germany	39.9	39.5	-0.9%	26.2	25.9	-1.0%	13.7	13.6
Estonia	0.3	0.3	1.9%	0.2	0.2	6.0%	0.1	0.1
Ireland	3.2	3.0	-5.3%	1.2	1.2	2.1%	2.0	1.8
Greece	1.2	1.1	-8.5%	2.1	2.2	3.9%	-0.9	-1.1
Spain	7.4	7.0	-4.9%	9.6	9.7	0.6%	-2.2	-2.6
France	14.6	14.8	1.6%	14.2	13.2	-6.8%	0.4	1.6
Croatia	0.3	0.3	1.5%	0.4	0.3	-34.5%	-0.1	0.1
Italy	15.0	15.2	0.8%	13.4	13.2	-1.1%	1.7	2.0
Cyprus	0.1	0.1	-9.4%	0.1	0.1	9.6%	0.0	0.0
Latvia	0.3	0.3	0.4%	0.2	0.2	8.0%	0.1	0.1
Lithuania	0.8	0.9	14.1%	0.9	1.0	2.3%	-0.1	0.0
Luxembourg	0.2	0.2	5.7%	0.4	0.3	-31.4%	-0.2	-0.1
Hungary	1.5	1.6	5.3%	1.8	1.7	-1.3%	-0.3	-0.2
Malta	0.1	0.1	-18.4%	0.1	0.1	45.7%	0.0	0.0
Netherlands	9.2	9.9	7.6%	20.5	19.7	-3.8%	-11.3	-9.8
Austria	3.2	3.3	2.8%	2.5	2.9	16.5%	0.7	0.4
Poland	3.1	3.3	7.3%	4.1	4.3	3.8%	-1.0	-1.0
Portugal	1.2	1.2	-3.5%	1.4	1.4	1.9%	-0.2	-0.2
Romania	1.4	1.3	-9.0%	1.1	1.3	11.6%	0.3	0.1
Slovenia	0.5	0.5	-0.1%	0.6	0.7	12.0%	-0.1	-0.2
Slovakia	1.0	0.9	-6.6%	1.3	1.5	10.9%	-0.3	-0.5
Finland	2.1	2.1	-0.1%	1.7	1.7	-2.2%	0.4	0.4
Sweden	4.4	4.4	0.8%	2.9	2.8	-4.1%	1.4	1.6
United Kingdom	19.1	19.4	1.8%	19.0	19.1	0.8%	0.1	0.3

Seasonally adjusted data

